

**MINUTES OF THE POLICE PENSION BOARD MEETING**

The regular monthly meeting of the Police Pension Board was held on Wednesday, August 19, 2020, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Interim City Manager/Police Chief; Bryan Carter, City Attorney; Paula Heyde, City Clerk; Amy Cohorst, Human Resources Director; Acting Police Chief/Commander Eric Protzman, Commander Dave Hart, Paul Gatewood and Steven E. Gumm.

MEMBERS ABSENT: None.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representative Mark Kempf, Plan Administrator/Investment Manager; and Kitty Karr, City Accountant.

2020 SEP 16 PM 4:15  
CITY CLERK

Commander Eric Protzman, Chairman, called the meeting to order.

**Agenda #I - Approval of minutes from the July, 2020 meeting.** Steve Gumm made a motion to approve the minutes of the July 15, 2020 meeting. Second by Commander Dave Hart. Motion carried (7-0).

**Agenda #II – Approval of pension payments for August, 2020.** Commander Hart made a motion to approve the pension payments as of August 30, 2020, in the amount of \$222,531.23. Second by Mr. Gumm. Motion carried (7-0).

**Agenda #III - Vendor invoices.** Paul Gatewood made a motion to pay the invoice from Citizens Bank and Trust in the total amount of \$3,761.56 (\$391.67 for monthly administration fees; \$3,409.06 for monthly custodian fees; and -\$39.17 for dual contract discount). Second by Commander Hart. Motion carried (7-0).

**Agenda #IV - Other related business or issues.** a) Kitty Karr, City Accountant, said the auditors will begin the annual audit soon.

[Interim City Manager/Police Chief Chris Connally arrived.]

b) Pension Board Member Education - Paula Heyde said the annual training will be done via a video at no charge.

c) Board membership after the City Council approves the revised Police Pension Plan (scheduled to occur on August 24, 2020) – The current active members will no longer be board members and the board will need to appoint two retired members to replace them.

d) Handouts: 1) Report from Citizens Bank and Trust for the period 7/1/20 - 7/31/20.

Mr. Gatewood made a motion to adjourn the meeting. Second by Commander Hart. Motion carried (8-0).

The meeting adjourned at 4:10 p.m.

A handwritten signature in blue ink that reads "Paula Heyde". The signature is written in a cursive style with a large initial 'P' and a long, sweeping underline.

Respectfully submitted, Paula Heyde, Secretary, Police Pension Board