

**MINUTES OF THE POLICE PENSION BOARD MEETING**

The regular monthly meeting of the Police Pension Board was held on Wednesday, October 16, 2019, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chuck Kempf, Interim Human Resources Director; Paula Heyde, City Clerk; Bryan Carter, City Attorney; Commander Dave Hart; Paul Gatewood and Steve E. Gumm.

MEMBERS ABSENT: Chris Connally, Police Chief; Beau Musser, Asst. Director of Administrative Services; and Commander Eric Protzman.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: David Chapman, Managing Director/Institutional Relationship Manager, BTC Capital Management (via conference call); Citizens Bank & Trust representative Mark Kempf, Plan Administrator/Investment Manager; and Kitty Karr, Accountant.

Paul Gatewood, Vice-Chairman, called the meeting to order.

**Agenda #I – Approval of minutes from the September, 2019 meeting.** Commander Dave Hart made a motion to approve the minutes of the September 18, 2019 meeting. Second by Steve Gumm. Motion carried (5-0).

[Bryan Carter arrived.]

**Agenda #II – Approval of pension payments for October, 2019.** Commander Hart made a motion to approve the total pension retirement payments as of October 31, 2019, in the amount of \$221,430.77. Second by Mr. Gumm. Motion carried (6-0).

**Agenda #IV - Vendor invoices.** Commander Hart made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$19,975.25 (\$16,322.80 for quarterly asset management fees; \$391.67 for monthly administration fees; \$3,299.94 for monthly custodian fees; and -\$39.17 for dual contract discount). Second by Mr. Gumm. Motion carried (6-0).

[Commander Hart left.]

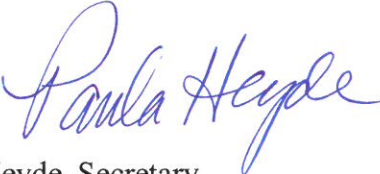
**Agenda #III - Quarterly Investment Report.** David Chapman, Director/Institutional Relationship Manager/BTC Capital Management, reviewed the Plan's Quarterly Investment Report (7/1/19 - 9/30/19).

**Agenda #V – Other Related Business or Issues.** a) Kitty Karr, Accountant, said the audit is done and is in for review.

b) Handout: Report from Citizens Bank and Trust for the period 9/1/19 - 9/30/19.

By general consent, the meeting adjourned at 4:15 p.m.

Respectfully submitted,



Paula Heyde, Secretary  
Police Pension Board