
TRANSMITTAL

TO: Mayor Bill Falkner and City Council Members

THROUGH: J. Bruce Woody, City Manager

FROM: Carolyn Harrison, Director of Administrative Services

DATE: May 23, 2014

SUBJECT: FY2014 Third Quarter Financial Report

Attached is the FY2014 Third Quarter Financial Report.

Along with a narrative summarizing the City's budget position as of March 31, 2013, the following reports are included on activity in the third quarter:

1. Investment Report/Cash Balances
2. Accounts & Loan Receivables Status
3. Contracts Executed - \$5,000 to \$25,000
4. Routine Budget Transfers
5. Vendor Contract Expiration Dates
6. Economic Development Project Status

Attachment

cc: Department Directors
Administrative Services Managers
St. Joseph Web Site

CITY OF ST. JOSEPH



Third Quarter Financial Report – FY2014

For the Quarter Ending March 31, 2014

THIRD QUARTER FY2014 FINANCIAL REPORT

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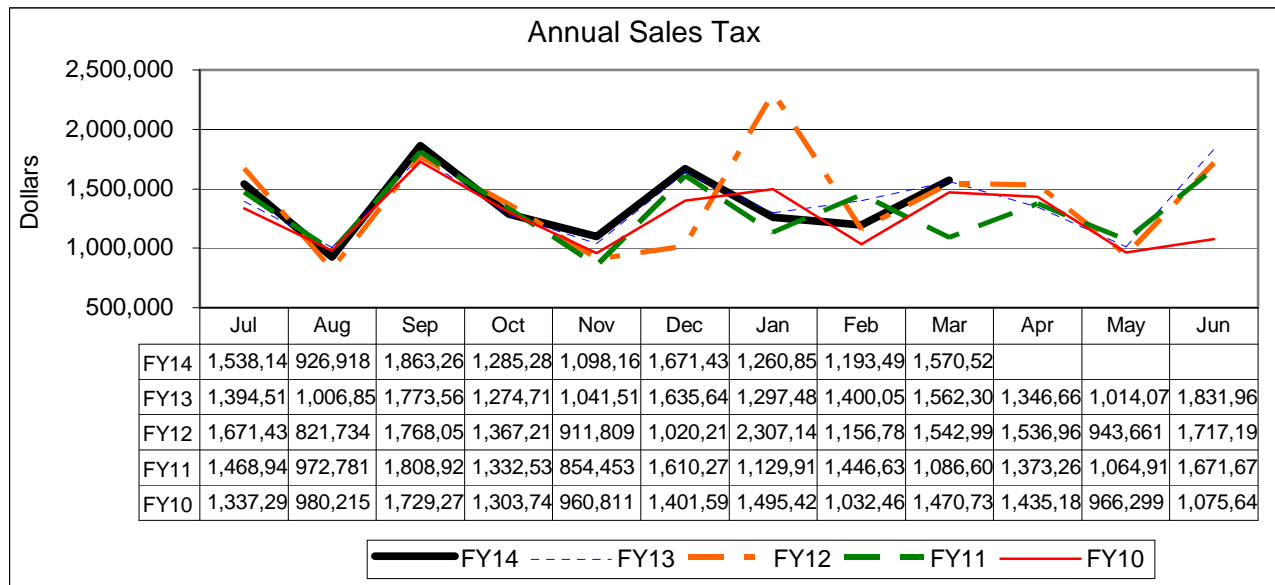
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By the end of the third quarter of the fiscal year, twenty (20) payroll periods had occurred which indicates that total expenditures for salaries and benefits should be at seventy-seven percent (77%). Being nine months into the year, revenue and other expenditure items should be at approximately seventy-five percent (75%) of the FY2014 budget as well.

I. Multi-Fund Revenues

A. Sales Tax Revenues

Annual sales tax fell 1.5% under budget, but \$21,000 (0.2%) more than this time in FY13. According to the graph below revenues during the quarter were in line with the previous year, with the exception of February which was \$206,000 less. This was a disappointing result given that third quarter receipts usually include the holiday shopping season. Revenues for the holiday season decline more each year due to increased online shopping and earlier “holiday sales” events by merchants pushing for holiday sales.

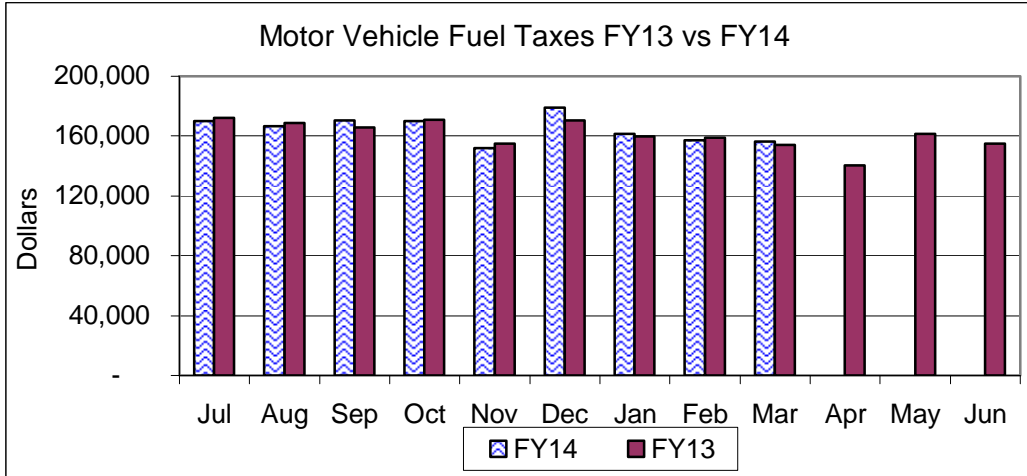


Cigarette tax revenue was below the mark at 69%. This was a decrease of \$26,000 when compared to this time FY13. Cigarette sales continue to drop. Citizens of St. Joseph passed a measure in April which will place a city-wide smoking ban on all public indoor businesses with the exception of the local casino. The new ordinance is scheduled to take effect June 7th. We’ll need to see if this impacts cigarette sales. **Motor vehicle sales tax** revenues were above trend by \$33,000 (an increase of 8.7% from one year ago). The volume of vehicle purchases have not been impacted by the recent guideline changes to out-of-state vehicle sales. There does not appear to be a significant number of individuals purchasing vehicles outside the state.

Hotel/Motel taxes were below target by 10%, a decrease of \$55,000 compared to one year ago. In addition to flat taxes in general, one of the hotels changed ownership mid-year. That hotel’s 1st and 2nd quarter hotel/motel taxes remain due totaling \$60,000. Collection measures for this delinquency are in process.

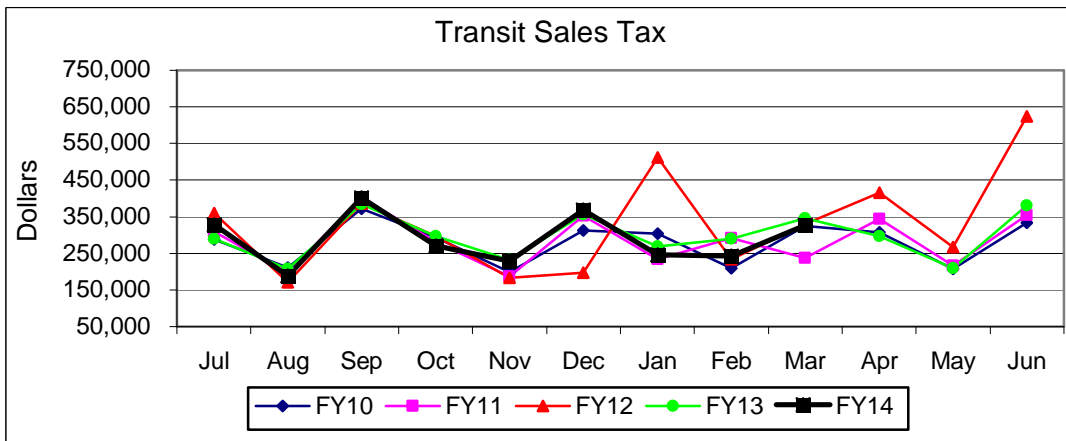
Motor vehicle fuel taxes met budget in the **Streets Maintenance Fund**. As indicated by the following graph, each month was nearly identical compared to FY13 with the exception of December which showed a significant increase of \$8,000. **Road and Bridge tax** will be received from the county in May.

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CIP Sales Tax in the Capital Projects Fund was slightly below trend by 0.7%. This was nearly equal when compared to the same period of the prior fiscal year.

Mass Transit Sales Tax revenue was also just under trend. The graph below shows that historically the revenue collected is very up-and-down from month to month with spikes generally occurring with the quarterly sales tax distributions. The first half of each year is nearly on top of one another; however each month during this quarter was significantly less than in the previous year's (total decrease of \$89,000 for the quarter).



B. Real and Personal Tax Revenues

The majority of the total anticipated real and personal tax revenues have been collected for the year. Real estate for General Fund – Non Departmental received all but 1.3% of projections, an increase of 0.8% when compared to this time the prior fiscal year. Personal property for General Fund – Non Departmental was also up 1.0% (\$16,000) from this time in FY13. With fewer taxes under protest, prior real estate was 6% less than March year to date of the prior year. Prior personal also showed an even larger decline in revenues (down 30% compared to the previous year). Compared to recent years, fewer owners paid under protest which resulted in less carryover. In total, General Fund – Non Departmental collected 1.9% more than the prior year.

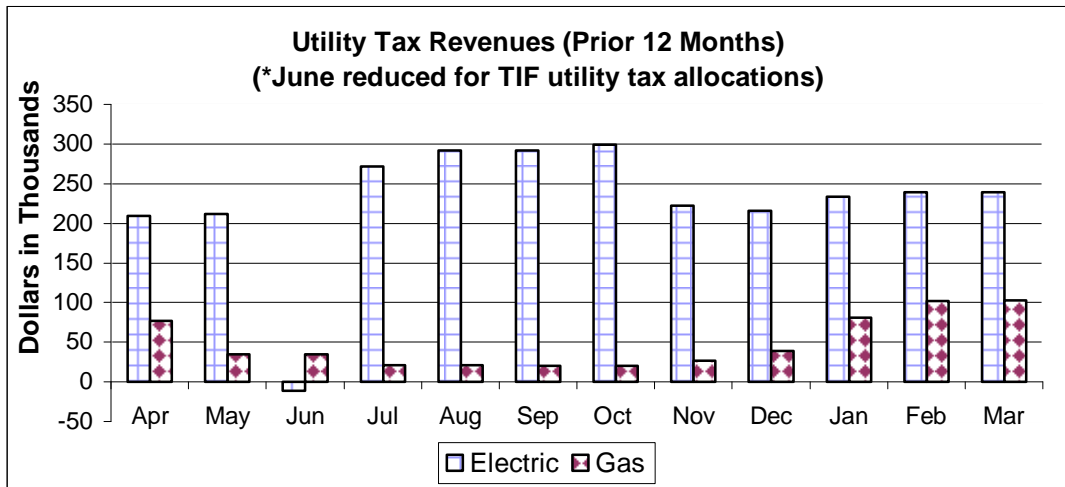
Health, Parks, and Parks Maintenance each matched projections for the year. Health the only levy which benefited from a Hancock increase, rose by 2.3% when compared to FY13. Parks Maintenance showed no

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change from the previous year. General Fund – Parks collected 1.7% more than the prior year. The Museum Fund also had a positive increase in collections at 2%.

C. Utility Taxes for the General fund exceeded trend by 4.1%. A much colder than average winter had gas revenues above trend at 81%, up \$54,000 when compared to this time the previous year. Electric franchise revenues were significantly above budget by \$434,000 and only 7.5% short of matching original total year projections. Combined, electric and gas revenues were \$187,000 more than this time one year ago. As shown in the graph below, the relationship between gas and electric is cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases and gas increases.

Water revenues stayed well above the mark at 89%. The total collected amount represented a rise of \$4,000 when compared to the same timeframe as FY13. Cable utility taxes were 3.6% less than this time last year (a \$22,000 decrease). Suddenlink continues to lose market shares since buying out Cablevision a few years ago. Telephone revenues met budget. A 1.6% increase compared to this time in FY13 shows that the land line usage has leveled off after several months of reduced collection rates. Month to month remittances by the cell phone companies (program 0011) were under projections by 7% and showed a decrease of \$99,000 when compared to this time during the prior year.



The Mass Transit fund utility tax revenues were above budget (85%) and displayed similar trends as the General fund.

II. General Fund Revenues

A. Other Major Revenue Sources

Municipal Court fine revenues met trend, but were down from a year ago by \$16,000. Compared to prior year to date, violations filed were down for most departments: Police down 9%, Animal Control down 15%, and Code Enforcement down 56%. In total, violations filed by departments were down by more than 1,700. Although fines are down by a small margin, total court revenues are on track at 76%.

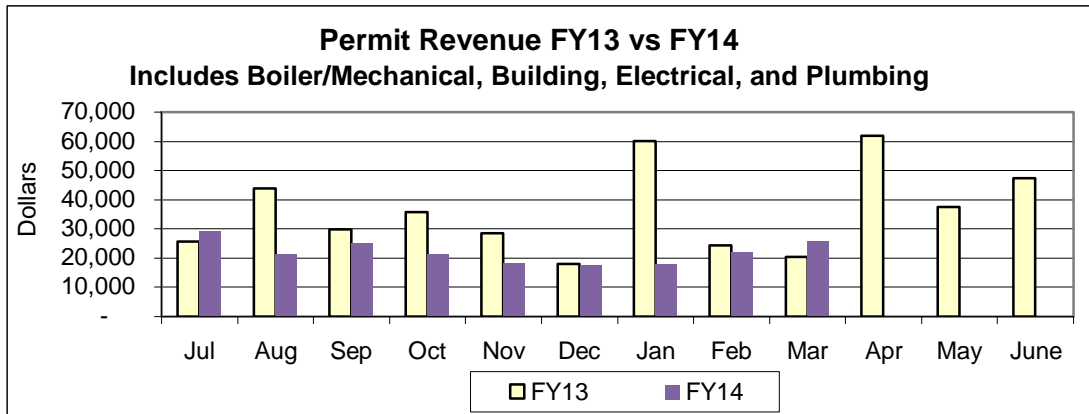
DWI enforcement revenues in the Patrol Operations program met budget due to continued grant funding. **Police processing fees** were 68% more than the same time of the previous fiscal year due to the new warrant fee (increased to \$50.00 up front) approved by Council. The Red Light Camera program has been suspended since the fall and is still awaiting a Supreme Court decision. **Server licenses**, a fee for training servers of alcohol established in FY10, collected 92% of its projected budget. Compared to March year to date of FY13 this was an increase of \$3,700. The server license is a three-year license which means fluctuations will occur from year to year. This fiscal year was expected to be on the high side since the

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original servers, who received their licenses when this program was implemented, would be renewing their licenses this year.

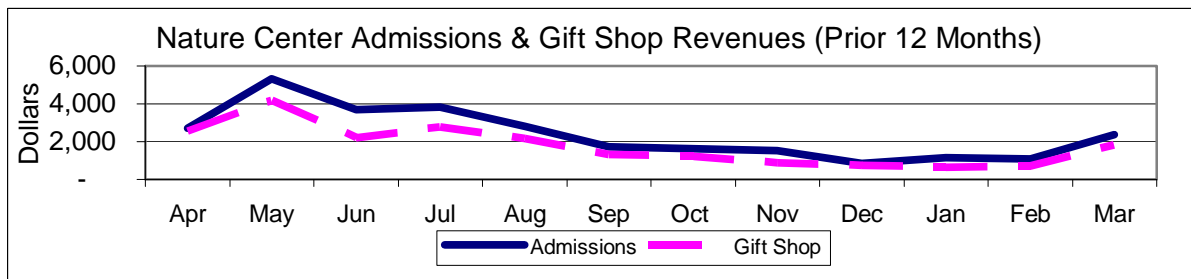
Although the economy has shown recent signs of improvement, it is still taking its toll on **Building Development permits**. As indicated by the graph below, revenues were down a majority of the months from the year before, most significantly in January. The harsh winter didn't help at all with **Building permits**, and showed a decline of 46% compared to this time in FY13. **Boiler permits** were close to target at 70%. **Electrical permits** met the mark and experienced an increase of 4% compared to the same time one year ago. **Plumbing permits** were under budget at 61% and showed a decline of \$4,000. **Trade Licenses** were comfortably above budget at 91%.

There was not much activity during the quarter for **garage sale permits**. The cold and snow had revenue at 38%, very close to where they were one year ago. For the fourth consecutive year, Council approved a four-day free garage sale weekend in August where the permit fee was waived. **Business Licenses** and **Liquor Licenses** are billed in May and due June 30. Revenue from newly established businesses and those paying their FY13 license fees late increased by 14% (\$20,000) when compared to the same timeframe as last year.



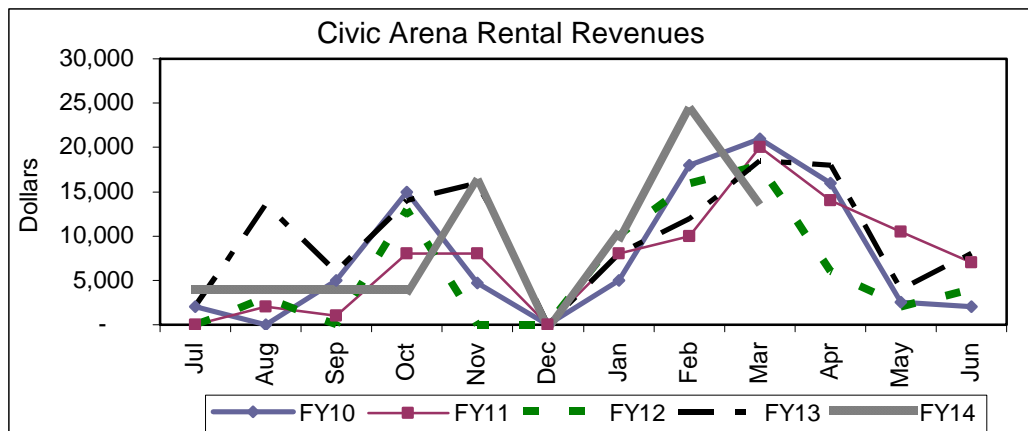
Although revenues for **Parks, Recreation & Civic Facilities** were down 5.5% from the same timeframe as FY13, the department wasn't in too bad of shape at 63% of budget, and many of the outdoor programs are starting their season for hopefully a strong fourth quarter finish.

- With a decreased budget, The **Nature Center** came close to budget at 73%. Admissions were short of budget at 68% and gift shop revenues were shy by \$2,700. Compared to this time in FY13, admissions and gift shop revenues were down by more than \$6,000. As indicated by the graph below, the winter season is historically slow. Revenues began to pick up in March and should continue to increase in the fourth quarter with many field trips scheduled. Rental of the meeting room continued to be popular and collected 96% of its budget. Educational programs for the Nature Center were also above trend and nearly doubled projections.



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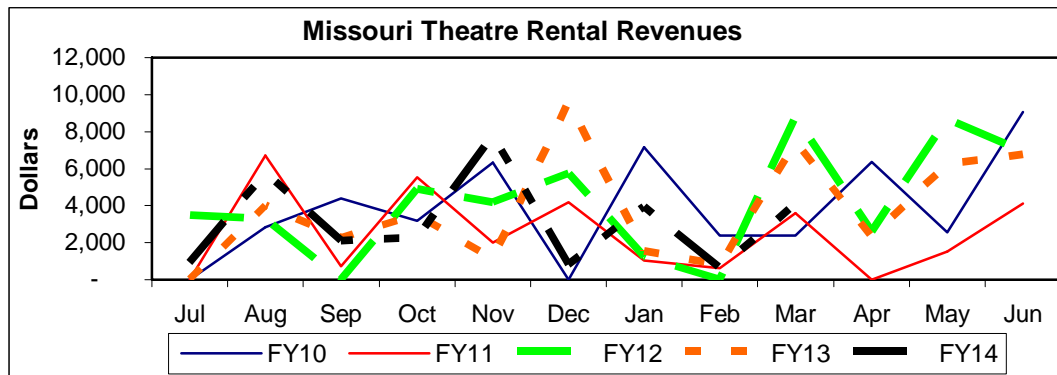
- Revenues for the **Senior Center** were close to trend. Recreation fees were collected at a clip of 93%, exactly where they were this time during the prior fiscal year. More customers were taking advantage of the cafeteria as it brought in 22% more than one year ago. A majority of the memberships revenue had been received (87%). This was down about \$2,400 from the previous year. About half of the budgeted donations had been collected and are typically received in the final quarter.
- The **REC Center** continued to be the most successful program in this department, nearly surpassing its total original budget for the year at 97%. Volleyball/basketball revenues were up \$21,000 more than this time in FY13. Individual day passes are less than last year (9%) but performing above budget by \$3,000. Memberships and fitness classes were comfortably above trend by a combined \$43,000. Concessions have shown improvement from the previous year, up 13%. All segments of the program received an additional boost during the third quarter as the local Pound Plunge contest brought in an even higher volume of customers.
- The **Bode Recreation Complex** had a nice quarter to get above budget at 77%, but most revenues were all still down compared to one year ago. All facets of the program produced a total of \$14,500 less than this time the previous year. Ice rink admissions were above the mark at 84%. Attendance for the arena had been well below trend during the first half of the year. Hockey ice rental also had an improved quarter and was just above budget at 43%. Rental time for hockey teams has been on the decline for the last two years as revenues decreased overall by 23% when compared to the same time the previous year. General ice rental was below budget at 67%. This represented the biggest decrease of the complex, down \$8,500 from one year ago.
- While revenues for **Civic Arena rental** have not measured up to the impressive standards that were set in FY13, collections are still higher than what the program was averaging prior to FY13. To date the arena has collected \$80,000, which is 15% less than the first three quarters of the previous fiscal year. February was a busy month, bringing in \$24,000. During the fourth quarter, the arena will host several more events along with the roller derby team matches which have become very popular and occur on a monthly basis. As noted by the graph below, the first half of the fiscal year is typically the weakest for the arena and the third quarter the strongest. In other areas, equipment rental had topped its total year projection by 10.7%, \$16,000 above trend. Moving fees met budget promotions were down 46% from this time in FY13. Concessions had improved from the first half of the year, but still only collected 56% of its budget.



- The **Missouri Theatre rental** was well under projections at 63% due to low collections in December and February. Revenues were not too far off the pace of FY13, down 6.4%. The theatre received over \$8,600 during the quarter. More plays, concerts, and other events are scheduled for the final quarter, but over \$16,000 will need to be generated to make the total year budget. The following

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graph shows a comparison between the five most recent fiscal years. Historically, the theatre tends to have a strong final quarter each year. Office rental was at trend as all spaces continue full occupancy.



Public Health clinic revenues were close to target at 72%, but received \$6,000 less than the same time during the previous year. **Animal Control** revenues were on pace with projections, reflective of 15% decrease in citations issued. Dog licenses were at trend as most licenses renewals are received in April and May. Shelter fees were down 10% from this time last year. Court fines and costs were 25% less than this time in FY13, a decrease of \$8,000. The number of Animal Control citations that went to court fell by 170 compared to this time in FY13. **Birth & Death certificates** were above budget at 81%, about an increase of \$1,500 from a year ago.

B. Special Revenue & Enterprise Funds

In the **Parks Maintenance Fund**, Horace Mann rent was significantly below budget at 50%. With Community Action Partnership vacating in August, revenue is down \$12,000 compared to this time in FY13. The fund could lose \$22,400 annually if the space remains vacant.

The **Gaming** fund fell below trend by \$55,000. Revenues are down 6.6% from the previous March year-to-date. The fund has been on a downward trend since the flood in FY12. It should be noted that the citizens of St. Joseph recently passed a city-wide public smoking ban on all indoor businesses with the exception of the casino. Whether or not this will have an impact on the casino is yet to be determined.

In the **Special Allocations** fund, PILOT tax revenue was billed by the Buchanan County Collector in November, 2013. All funds have been received for the year. In total, PILOTs for the fund exceeded projections by 1.4% and increased from the year before by \$62,000. The only development that was not close to meeting budget was The Commons due to its vacant land being assessed at the agricultural rate which resulted in revenues down by almost \$4,000.

EATs (sales tax) revenues were still below trend for most of the TIF Plans:

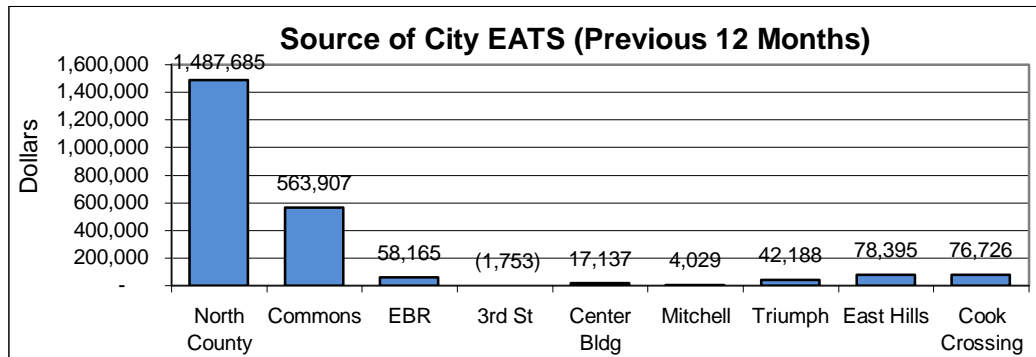
- City EATS for North Shoppes were short of budget by 3.7%. The development collected \$107,000 less than this time the previous fiscal year. This included \$9,700 of County Use Tax which is new for FY14.
- EBR TIF City EATS were below trend by 9.7% and was \$16,000 behind compared to March of the prior year. Up until this fiscal year, the development had been steady and performed quite well.
- The Third Street Hotel City EATS were next to nothing at 3.9% of budget. The TDD was also low at 42% due to non-payment of sales tax. As a result of the increased hotel/motel tax rate, NIST taxes

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did well at 89.5% of the budget. As a downtown economic development project, the hotel receives all of the hotel/motel tax revenue to apply toward reimbursable costs. CID sales tax exceeded total year projections by 14.9%.

- The Commons revenues were up 2.0% compared to the same time during the previous fiscal year. A new fitness center recently opened in the development. It doesn't appear that additional Menard's stores to the south are having an immediate impact on the St Joseph location as they are comfortably above budget by almost \$15,000.
- The East Hills TIF reached its base in February and had collected 15% less than this time in FY13. During the third quarter of FY13, revenues were ramped up due to the opening of Gordman's. The CID tax contribution was above budget by \$5,000 and had improved by 2.7% compared to the same timeframe of the previous fiscal year. New additions of specialty stores in late FY13 (Rally House) and early FY14 (Victoria's Secret) have kept them close to trend throughout the year.
- City EATS for the Center Building were \$2,000 less than this time year-to-date March FY13. Construction, earlier in the year, on the parking lot serving the building had reduced the space to half for several months which may have hindered business somewhat (56% of budget) and has been playing catchup since.
- The Cook Crossing development has done well since opening in late FY12. City EATS were comfortably above budget at 82.2%. The development had generated \$15,000 more compared to this time in FY13. Along with Dick's Sporting Goods and Aldi, the opening of Starbucks at the location has been a successful addition to the area.

The graph below illustrates where EATs are generated on a twelve-month basis.

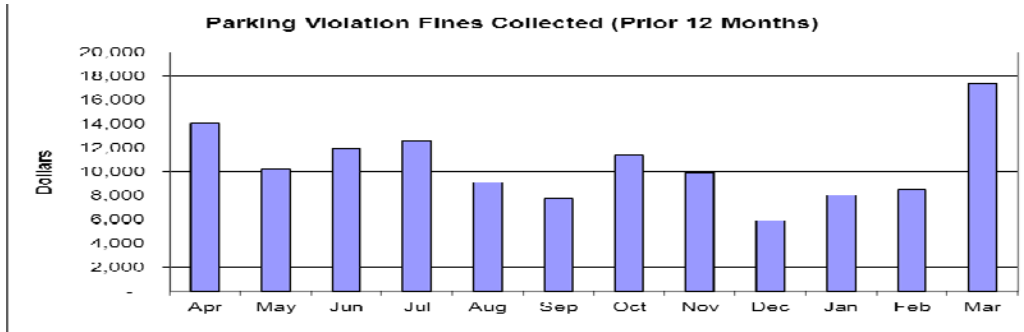


Aviation revenues were just below budget at 72%. Hangar rent was down 5.6% from this time in FY13 as there were 2 hangars vacant. Both were scheduled to be occupied by April 1st. The FBO lease met trend. The sale of gas and oil were just below budget, but showed an increase of 15% when compare to one year ago. The airport café reopened mid-year and provided some added revenue to the fund.

The **Public Parking fund** made some strides this quarter, but still collected 9% less than this time last year. The garages at 5th and Felix and 6th & Jules showed success at 79% and 75% respectively. Combined, the two garages were more than \$2,000 more than the same time in FY13. Universal Guardian moved operations from downtown to the South Belt and headquarters to Kansas City in fall, 2012, resulting in lost revenue of approximately \$500 per month at both garages. The lots at 9th & Felix and 7th & Sylvania both met trend or were close to it. The 8th & Felix lot has been up and down all year, and is currently on a downward trend at 59% of total budget. That lot had benefited greatly during the second quarter due to sales of discounted annual parking permits. Revenues for Other Parking Permits/Fees only managed to collect 45% of the projected budget due to lack of Ticketmaster events held at the arena. Although low, a marked improvement from 3% that had been collected thru December. A majority of the city sticker fees had been received at 87%, down \$1,000 from this time in FY13.

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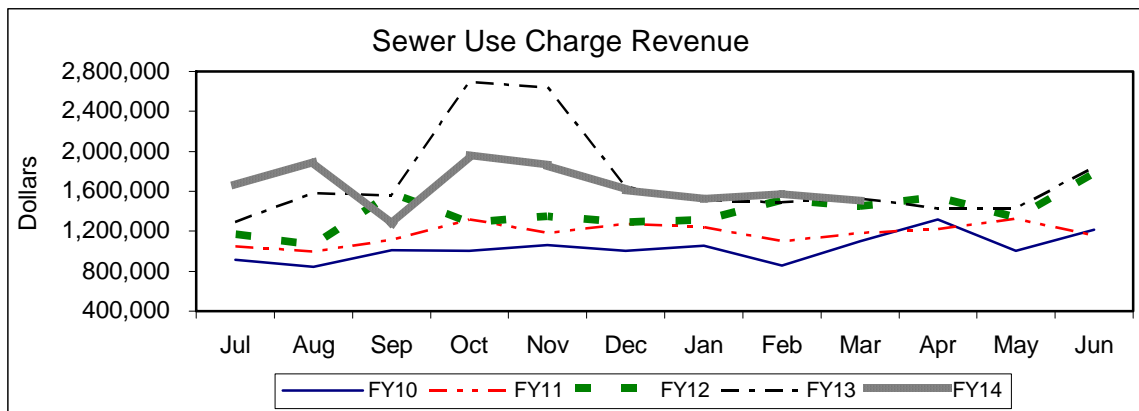
Parking violation fine revenues were under budget at 64%, and had decreased by \$19,000 when compared to the same timeframe of the prior fiscal year. For most of the second quarter Parking Control staff shortages resulted in less tickets issued. Significant snow events in late December and February also hindered staff from issuing tickets. By the end of March, 3,100 less tickets had been written by the Public Parking staff in comparison to the same time during FY13. Revenues should show improvement in the final quarter. The next batch of summons will go to Municipal Court in April and the bad weather is behind us. Police officers increased their volume of tickets issued by 6% compared to one year ago. As indicated by the graph below, revenues have steadily increased since January with a spike in March due to legal letters being sent out at that time.



The **Water Protection fund** ran below target at 70%. Despite a 12% rate increase at the beginning of July, sewer service charges were under budget by \$1,500,000 and showed a decrease of 7% when compared to year to date March FY13. In October of FY13, the city staff took over sewer billings, resulting in a timing issue with regard to revenues. The one month lag from Missouri American receipts was caught up and City billings immediately creating a more frequent cash flow for the fund (see graph below). When Missouri American Water Company was responsible for the billings there was a lag time of 45 to 60 days between billings and collections. Country Club Village was removed from the City's sewer system, effective April 2013. Without Country Club, revenues face a decrease of \$670,000. It will take a while for rate increases to overcome this lost revenue stream.

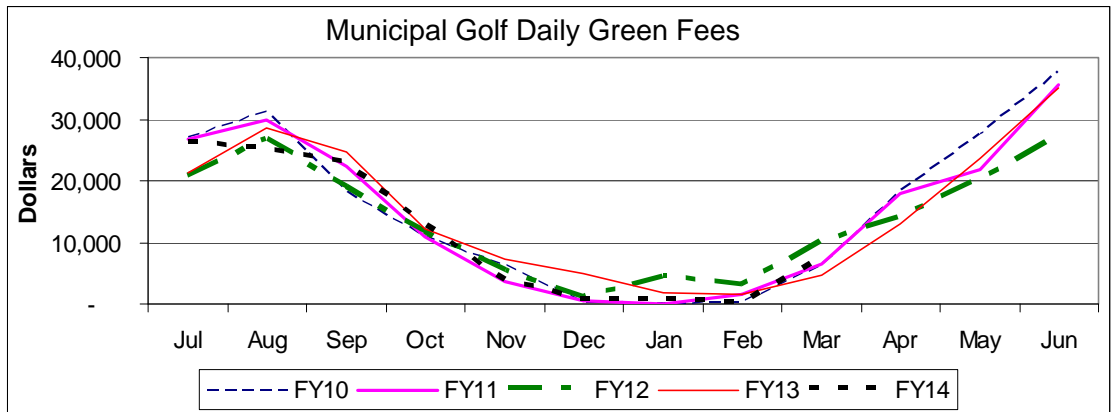
In January delinquent letters were sent out to roughly 28% of the customer base for balances past 90 days due. Accounts no longer active but past due were be sent to Berlin Wheeler, the City's contracted collection agency in March. Active accounts will face the possibility of having services shut off for nonpayment very soon.

The South St. Joseph Sewer District was significantly above trend at 96.5%. Sewer service penalties were only 3% short of total year projections (\$85,000 above trend). The fund, in total, had generated 4.5% less than this time one year ago due to the sewer service charges.

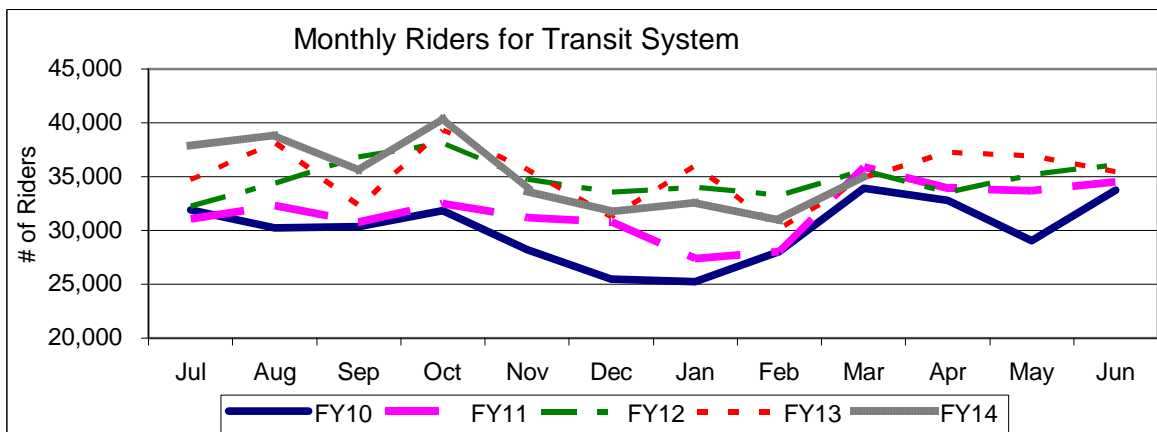


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The **Municipal Golf** fund was close to where they were one year ago, only down 1.8%. Overall revenues were at 54%. Daily green fees and tournament fees had decreased by a combined \$6,000 when compared to this time a year ago. As shown in the graph below, a brutal winter led to very little activity on the course December thru February. Fortunately, the course was playable for most of March. The banquet/meeting room rental met trend, but dropped 7% when compared to the same time in FY13. Driving range fees were up by 8% compared to this time last year. Concessions, at 54% of the budget, have been a solid revenue generator since the renovations. The pro shop was in decent shape at 66% of budget, about \$2,000 short of where they were at this time in FY13. Annual fees began to come in during the quarter and were at 72% of projections to date. This was an increase of nearly \$4,000 compared to one year ago. With the combination of the extreme winter and a cold and rainy early fourth quarter, it will be a tall order to achieve the overall budgeted target this year.



With the high fuel prices encouraging bus ridership, the **Transit** fund remained steady at 76%. Daily fare box revenues were just under projections at 74%. The adult ticket sales were above trend by \$5,000, up 11% when compared to this time a year ago. Senior/Handicap tickets sales were also above budget by \$3,000. Youth ticket sales were well under budget at 41% and have been in decline for multiple years now. Advertising revenue dropped by 7% compared to one year ago. Ticket sales commissions were slightly below the mark at 69% but showed an increase of 3% from this time in FY13. In total, the fund is up 0.6% from one year ago. As shown in the graph below, the number of riders decreased between December and February due to the bad weather. Once weather conditions improved in March, so did the ridership.



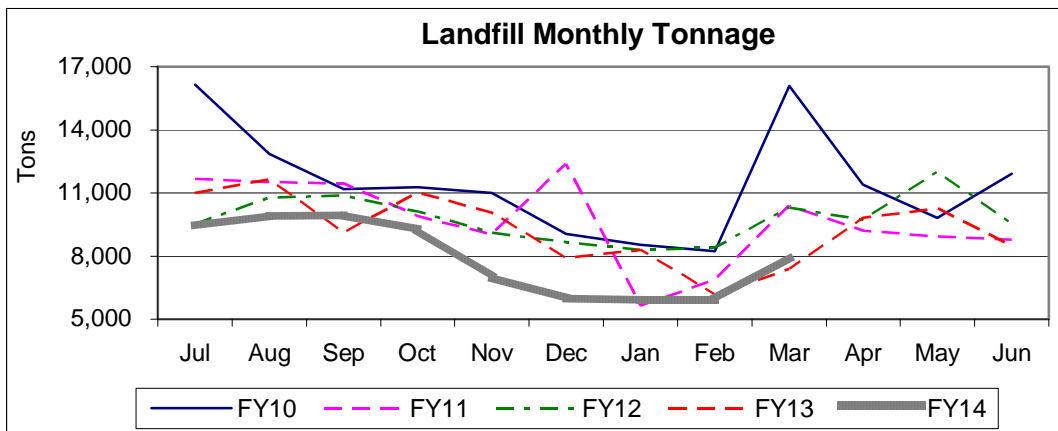
The **Landfill** fund revenues still remain under budget at 57%. Daily fees were under trend by \$626,000 which was a 6% decrease when compared to this time in FY13. Revenues have been in an overall decline with the economic conditions and after Deffenbaugh withdrew from their dumping agreement in FY09. City

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Council approved the \$4.00 per ton tipping fee increase that was recommended in the FY13 Tipping Fee Study. The increase went into effect October 1st, but there has been little impact detected thus far with the harsh winter and declining tonnage.

Recycling revenue at landfill operations rebounded and was up 57% from the same time in FY13. The main recycling site collected 82% of its budget, also showing a positive increase from the year before. Combined, both locations received \$8,000 more than the same timeframe as the year before. Recycling revenues have climbed since the more accessible recycling center opened in FY11.

Gas to Energy sales were close to budget at 74%, down \$14,000 from the same time in the previous fiscal year.



II. General Fund Expenditures

Unless there is anything of significance to note at this point in the fiscal year, the only information provided is the overall status of the operating funds as of the end of the third quarter. This should be roughly 75% expended.

General Fund

Property Maintenance was \$34,000 over budget with 88% of its Employment Services utilized to date. In total, \$140,600 has been used for temporary help for the program (\$53,000 more than what was used at this time in FY13.) Building Maintenance was \$16,000 above trend due to high costs of electric services for City Hall.

Patrol Operations has used all but 0.7% of its total overtime budget for the year, over trend by \$58,000. This was a 9% increase compared to March year to date of FY13. Increased costs for motor fuel in Police Maintenance had the program \$17,000 over its budget. Although over trend, motor fuel was \$9,000 less than one year ago. The police department, as a whole, is under budget and can cover the current overage.

Fire Suppression found itself almost \$59,000 over budget due to overtime expense. Overtime and FLSA overtime was over the limit by a total of \$90,000. Despite the high utilization this was an actual decrease of 7% from the year before. Fire Maintenance had exhausted the budget for M&R Motor Vehicle with \$90,000 in repair costs to date. The fire department purchased two new fire engines which should be delivered early next fiscal year which should alleviate some the continuous maintenance and repair expenses. Additional budget in Fire Administration can cancel out the department's deficits.

In January, the half-cent public safety tax became effective. Approved by voters in August, the tax will provide funding for police, fire, and health departments which should decrease many of the expense issues. A significant number of officers and detectives are planned to be added to the staff which will possibly eliminate high police overtime costs.

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The Nature Center was \$17,000 above projections due to repair work needed on the heating/cooling system in both October and January. Temporary/Part-time wages were \$5,000 over budget were only 8.7% away from total year utilization. In total the program has expensed 86.9% of its total budget, \$26,000 over trend. Although approaching their busy season, revenues were only at 68% at the end of quarter. The program may need closer investigation for ways to achieve a more efficient budget. The REC Center is also above budget on Temporary/Part-time wages at 88%, over trend by \$23,000. This led to the program over budget trend as a whole. However, it should be noted that the REC Center has collected 97% of its projected revenues. Repairs to the refrigeration system and chilled water sensor had Bode over the limit for M&R Building and Facility. Those two items totaled a cost of \$14,000 and set them over trend by \$17,000. In addition, water services reached extraordinary levels due to a water leak (\$14,000 over budget). The leak was recently detected and repaired. Fortunately, there are funds available within the Parks department to cover the all overages.

The fund, in total, is well below trend and can easily cover any existing deficits.

Amount of GF operating budget expended at year-to-date: 70.4%

Street Maintenance Fund

Amount of Streets Maintenance operating budget expended at year-to-date: 54.3%

Parks Maintenance Fund

Amount of Parks Maintenance operating budget expended at year-to-date: 72.0%

CDBG Fund

Amount of CDBG operating budget expended at year-to-date: 54.2%

Aviation Fund

Amount of Aviation operating budget expended at year-to-date: 65.7%

Parking Fund

Amount of Public-Parking operating budget expended at year-to-date: 73.0%

Water Protection Fund

Minor equipment for both Water Protection and Laboratory were above their budgets by a total of \$43,000. Water Protection also had issues with utilities. Water and electric each exceeded the total year budget by a significant amount. The total expense for the two services was an increase of 42% from last year at this time. Vehicle and equipment rental within the program had also surpassed budget (\$47,000 over trend) with numerous amounts of crane rentals. The fund was well within budget and could cancel out any deficits.

Amount of Sewer operating budget expended at year-to-date: 52.2%

Golf Fund

With the winter season, expenses leveled off and are now under budget. The fund is still operating at a deficit though. Expenses significantly outweigh revenues by \$121,000. With the weather warming up, it is hoped that gap can be narrowed considerably

Amount of Golf operating budget expended at year-to-date: 73.9%

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Transit Fund

Amount of Transit operating budget expended at year-to-date: 66.8%

Landfill Fund

Amount of Landfill operating budget expended at year-to-date: 64.0%

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INVESTMENT REPORT

COMMENTARY

The Investment Report is for the twelve month period ended March 31, 2014. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio within a rolling twelve month period. The City's Investment Policy, adopted by the City Council on July 19, 1994 and revised on October 18, 2010, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

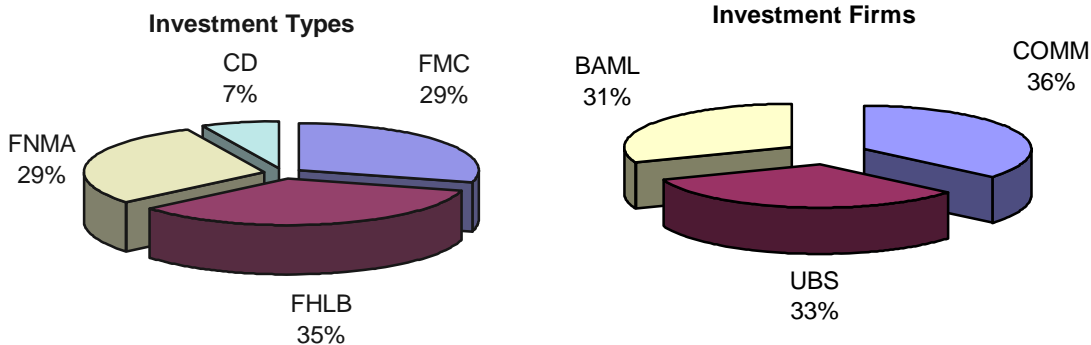
CASH INVESTMENTS

As of March 31, 2014, \$51,986,816 of the City's idle cash was invested in U.S. Treasury Bills, Agency Securities, Certificate of Deposits, and cash. The majority of the investments purchased were Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities ranged from 0.03% to 0.12% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Obligations, U.S. Treasury Agency Obligations, Certificate of Deposits, Repurchase Agreements, Collateralized Public Deposits, Bankers' Acceptances, Commercial Paper, and Local Government Investment Pools. U.S. Treasury Obligations (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Obligations.

Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Obligations, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Bank of America Merrill Lynch, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes. The City's guidelines for diversification provide for a goal of no more than 50% of the City's total investment portfolio be invested in a single security type or with a single financial institution.

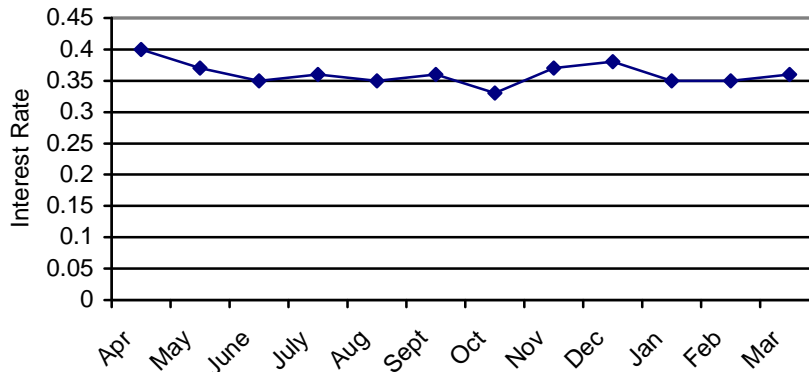


THIRD QUARTER FY2014 FINANCIAL REPORT

INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City received for the month of March, 2014 was 0.36% compared to 0.41% in March, 2013. The fiscal year averaged around 0.37% a month. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.

April, 2013 - March, 2014
Interest Rates



Unrestricted cash deposits and investments of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$58,064,852 the City records as unrestricted.

Restricted cash deposits and investments are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$16,942,590 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the March 31, 2014 status of city cash by type of investment, type of restriction and unrestricted cash balances.

THIRD QUARTER FY2014 FINANCIAL REPORT

CASH By Type of Investment March 31, 2014

Checking Account Balance:		\$6,078,035.64
U.S. Government and Agency Securities:		
Federal Natl Mortgage Association	\$14,996,406.12	
Federal Farm Credit Bank	14,995,002.35	
Federal Home Loan Bank	17,995,407.50	47,986,815.97
Certificate of Deposits		4,000,000.00
Cash and Investments		58,064,851.61
Bond Reserves (held at various institutions)		16,942,589.66
		\$75,007,441.27

CASH By Type of Investment March 31, 2014

Unrestricted Cash Balance:		
Cash	\$6,078,035.64	
Investments	51,986,815.97	
		\$58,064,851.61
Restricted Cash Balance:		
Bond Reserves (various institutions)		16,942,589.66
		\$75,007,441.27

The label “unrestricted cash” is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$58 million “unrestricted” cash figure above by fund and designated uses (if any).

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CASH

UNRESTRICTED CASH BY FUND

March 31, 2014

General - Cash	\$6,784,889.77	
Emergency	1,125,000.00	
Escrows/Grants	108,666.92	
Public Nursing/Richardson Trust/CHI	234,425.15	
Senior Center Foundation/W/Morgan	13,030.96	
Cell Phone	826,749.89	
Computer Reserve	<u>573,568.38</u>	\$9,666,361.07
Street Maintenance - Cash		(106,288.78)
Parks, Recreation & Civic Facilities-Ca		413,505.64
Public Safety - Cash		(377,814.95)
CDBG- Cash		(151,639.38)
Special Allocation - Cash		2,218,753.98
Riverboat - Cash		214,135.92
Museum		543,612.34
Capital Projects - Cash		15,624,825.90
Aviation - Cash	403,724.21	
Escrows/Grants	<u>8,015.00</u>	411,739.21
Parking - Cash	133,075.30	
Escrows	<u>5,710.00</u>	138,785.30
Water Protection - Cash	1,519,227.64	
In House Bond Reserve/ Escrow	<u>5,120,386.45</u>	6,639,614.09
Golf - Cash		(145,159.30)
Mass Transit - Cash		12,141,048.75
Landfill - Cash	3,222,136.42	
Post Closure	<u>4,805,214.88</u>	8,027,351.30
Worker Compensation - Cash		1,116,675.18
Payroll - Cash		367,266.71
Library - Cash		4.70
St Joseph Gateway TDD- Cash		79,225.48
Cocks Crossing CID- Cash		1,783.91
East Hills CID- Cash		2,153.98
Commons CID- Cash		0.00
Beck Road CID- Cash		5,000.00
CDBG Loan Funds - Cash		1,233,910.56
		<u>\$58,064,851.61</u>

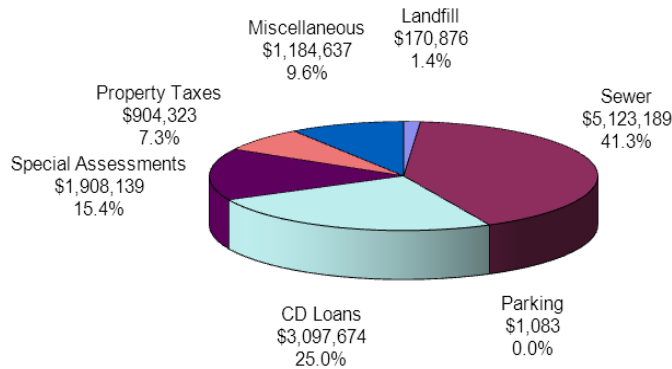
THIRD QUARTER FY2014 FINANCIAL REPORT

ACCOUNTS AND LOANS RECEIVABLE REPORT COMMENTARY

This Accounts and Loan Receivable Report covers the third quarter ended March 31, 2014. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at March 31, 2014 are \$12,389,930, broken out as follows:

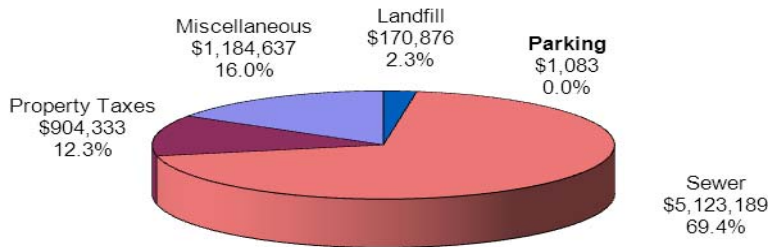
Accounts Receivables are generated from routine services provided to City residents and from taxes, licenses and fees. Loans and Lien Receivables are special payment arrangements created for specific individuals within the community. Details of each type will now be discussed in detail by type.

Accounts Receivable and Loan Receivable Report For Quarter Ended March 31, 2014



The Accounts Receivable graph above excludes CDBG loans and Special Assessments receivables due to the varying factors. CDBG loans are spread out over 30-40 years, leaving most of the receivable due into the future and not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien.

Accounts Receivable For Quarter Ended March 31, 2014 (Excludes Loans and Special Assessments)



Water Protection Fund receivables (69.4%), as shown on the next page, include City billings to South St. Joseph Industrial District, sewer surcharges, septic load processing charges. Total sewer amounts due are \$5,123,189 as of March 31, 2014.

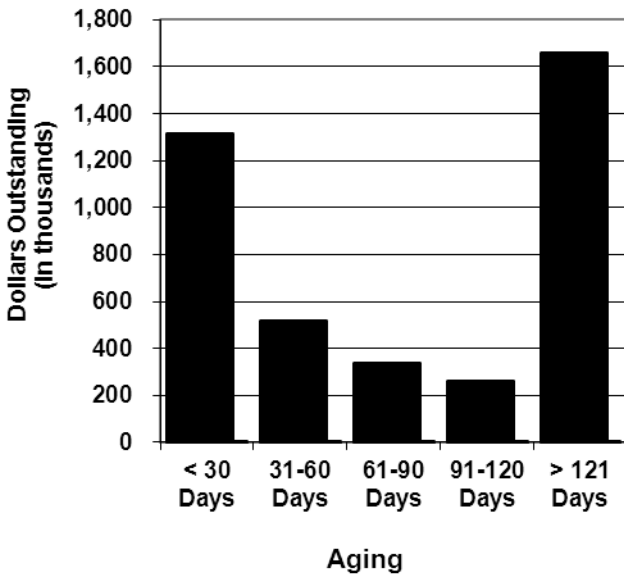
City Council approved formal collection and shutoff policies via Resolution in April, 2014. Collection letters due February, 2014 for final accounts with balances above \$375 were sent to Berlin

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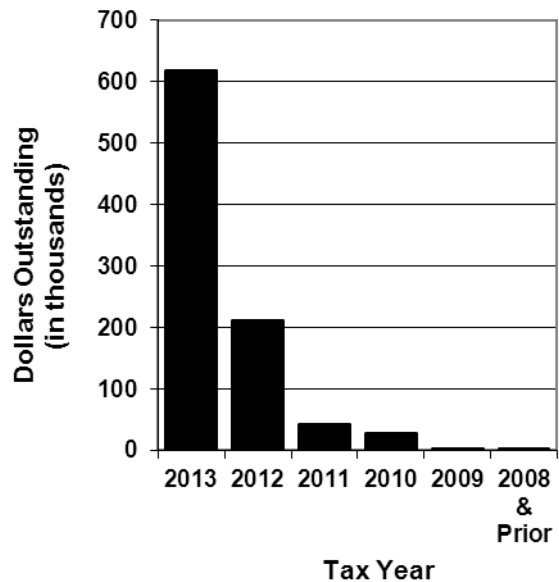
Wheeler in April, 2014. Remaining final account balances will be sent to Berlin Wheeler in May, 2014. All active accounts were sent one final notice in April, 2014 and due May 30, 2014. Those over 90 days will be reviewed for possible termination of services and/or sent to the collection agency beginning June, 2014.

The sewer balances also include primary and secondary sewer surcharge customer user fees (\$344,500), Oak Mill lawsuit (\$93,600), Fines (20,000) and septic load processing charges (\$11,809). The SSJSD balance due (\$256,436) is current. Country Club Receivables also make up this amount due, but are due from their sewer customers (\$188,480).

**Sewer Account Aging
As of March 31, 2014**



**Property Taxes Receivable
as of March 31, 2014**



Prior Property tax receivables (12.3%), (shown above totaling \$904,333) include the receivables for tax years 2013 & prior. County tax assessed valuations for tax year 2013 of \$968,096,910 project total current year revenues at \$11,031,464, compared to \$10,876,905 for all funds in fiscal year 2013, a one and four tenths (1.4%) percent increase.

Current Property Tax billing reports for fiscal year 2013 have been provided by the County Collector. A preliminary comparison of the current year valuations, provided by the Buchanan County Clerk's office on December 31, 2013, to 2012 tax year valuations reflects an overall increase in assessed valuation of \$13,563,788 or increased current year real estate tax revenues of \$154,559 for all funds. Total **personal property tax** assessed valuations decreased from \$238,786,047 for tax year 2012 to \$238,273,971 in 2013 (-.2%).

The City 2013 tax levies (FY14) were set on August 19, 2013 at \$1.1395 per \$100 valuation, the same levy as tax year 2012. The Hancock allowance (1.7%) increase was allowed, but valuations increased forcing the levy to remain the same.

Landfill Fund receivables (2.3%) include hauler accounts set up for monthly billing and land leases approved by contract. These are billed by the Administrative Services Department based upon reports provided by Landfill staff. Total billings to date are \$1,360,292, a decrease of \$212,630 or thirteen and five-tenths (13.5%) percent over the same period in fiscal year 2013. Total tipping fee revenues of \$1,924,263 represent a decrease of six and three-tenths (6.3%) percent from fiscal year 2013.

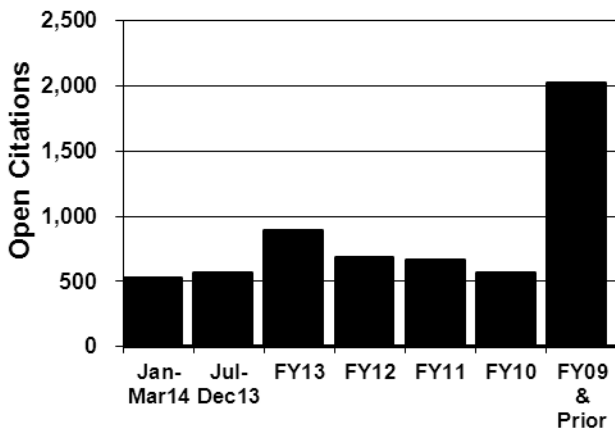
THIRD QUARTER FY2014 FINANCIAL REPORT

Outstanding receivables, as of March 31, 2014, total \$170,876. Rates increased October 1, 2013 to \$34.00 per ton. Lost Deffenbaugh revenue continues to have an impact.

Public Parking receivables (<1%) include parking permits billed for City garages. Other receivables include parking citations outstanding recorded in the Parking Access database. A total of 5,038 parking citations have been written this fiscal year – 3,127 by public parking staff, 1,889 by police officers and 22 by firemen.

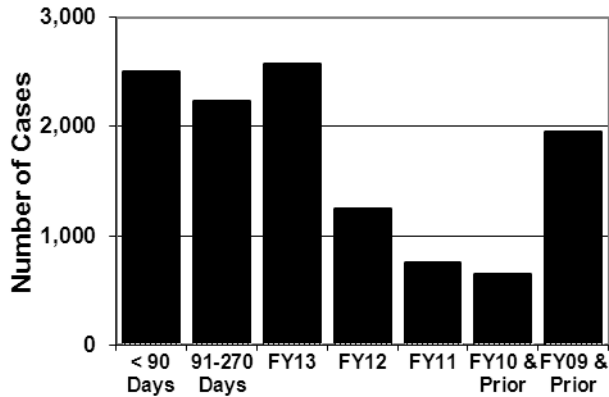
Most revenues collected in the Parking Fund are not included as a receivable due to the possibility of parking tickets being protested, individuals requesting a trial in court, etc. Revenue is recognized when received. To date, total parking fine revenues are \$90,487, of which \$75,781 (83.7%) are fines remitted directly to the City and from collection letters generated by Administrative Services. Municipal Court summons have resulted in the remaining \$14,706 (16.3%). A total of 5,132 collection letters have been mailed out this fiscal year and 6,181 citations remain open as of March 31, 2014. The aging of citations is shown in the table below.

**Aging Open Parking Citations
as of March 31, 2014**



Aging

**Municipal Court Open Cases
As of March 31, 2014**



Aging

Municipal Court receivables are recorded in the INCODE Court software. Open citations as of March 31, 2014 total 11,914, an increase of 986 citations (8.2%) from the previous quarter.

The table above shows the aging of open cases. As of March 31, 2014, court fines and fees collected total \$983,261, compared to \$995,936 for the same period in fiscal year 2013, a one and three tenths (1.3%) percent decrease. City retained Court revenues are \$837,719 compared to \$820,737 in fiscal year 2013, a two percent increase. The citations filed for FY2014 total 14,461, compared to 16,176 for FY2013, a decrease of 1,715 citations from all Departments.

Miscellaneous Receivables (16.0%) of the Receivables above are billed by Administrative Services. Miscellaneous billings include:

General Fund - LEC charges, fire district contracts, and administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system; franchise taxes and PILOT taxes due per Chapter 100 agreements; Hockey Club and Figure Skating Club ice rentals; Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract

Streets Mnt Fund – Street/utility cuts, culvert pipe purchased for installation

Parks Mnt Fund – Horace Mann monthly leases

THIRD QUARTER FY2014 FINANCIAL REPORT

Special Allocation Fund – Invoices sent to Buchanan County for County portion of EATS sales tax
 Aviation Fund – Monthly hangar leases, land leases, monthly Airport Café lease
 Mass Transit Fund – Bus station lease, State of Missouri bus passes purchased; franchise taxes
 Payroll Fund – Retiree and Cobra insurance billings.

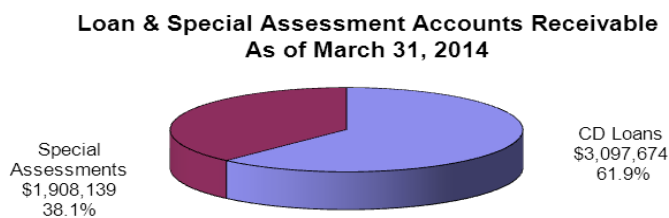
Business Licenses/Permits are also miscellaneous receivables, but not included in the total. Most of these billings are unknown at the time of billing as many are based upon gross receipts unknown at the time of renewal.

Annual licenses, permits and inspections for business activity are billed and collected by the Customer Assistance Division and recorded in Permits Plus Software when received. A total of 1,886 new and temporary business licenses and permits have been issued since May 1, 2013, the 2013-2014 billing cycle. The distribution of all new business permits and licenses issued are broken down by type as follows:

New Business Licenses and Permits By Type

Type	FY2014		YTD Revenue	
	New	Temporary	FY14	FY13
Alarm permits (Police/Fire)	260	16	\$10,254	\$11,180
Alcohol server licenses	712	624	\$13,830	\$12,190
Business licenses	626	45	\$155,864	\$136,357
Fire inspection permits	58	20	\$5,807	\$4,232
Health permits/inspections	109	123	\$22,366	\$17,425
Liquor licenses	20	131	\$6,309	\$6,345
Trade/Contractor licenses	101	1	\$72,930	\$79,915
Totals	1,886	960	\$287,360	\$267,644

Collection efforts for the expired business licenses due on June 30, 2013 include the original renewal application, a delinquent letter, courtesy phone calls and finally a summons to Municipal Court. To date, ninety-nine (99) summons were issued for those failing to renew their licenses on time.



Lien & Special Assessment receivables (38.1%) total \$1,908,139 include demolition liens (\$881,382), general code violations for weed and trash liens (\$945,791), and street and sewer improvement/use liens (\$80,966). Demolition and weed and trash liens are billed and collected by the Customer Assistance Division, with payment arrangements available on demolition liens up to a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments are billed and collected by the Administrative Services Department.

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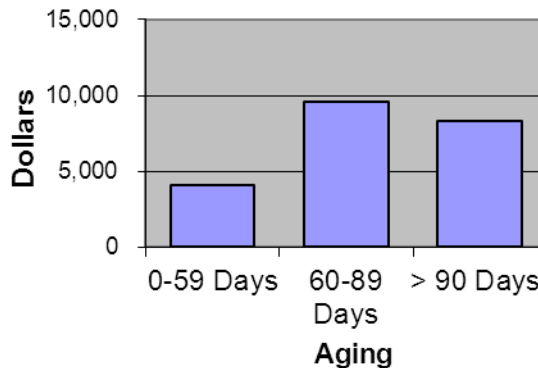
Accounts deemed to be collectable may be pursued through additional collection letters and, if necessary, lawsuits filed in Buchanan County Circuit Court as a personal debt of property owners. Administrative Services began sending unpaid violators to Berlin Wheeler, the contracted third party collection agency in January, 2014. Inspectors continue to issue summons to Municipal Court for violations. The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular violation.

Fiscal Year 2014 year-to-date collections for all liens total \$106,182, compared to \$89,341 or an increase of \$16,841 (18.9%) for the same period in fiscal year 2013.

Aging of Special Assessments - Amount Due			
Period	Dollars	Dollars (%)	#
Current (0-90 Days)	13,293	0.7%	89
Jul-Dec13	187,648	9.8%	759
FY13	181,186	9.5%	878
FY12	261,561	13.7%	1,012
FY11	137,637	7.2%	558
FY10	228,267	12.0%	562
FY09 & Prior	898,547	47.1%	2,302
Total Outstanding	1,908,139	100.0%	6,160

Community Development (C.D.) Loan receivables (61.9%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans outstanding are \$3,097,674, less than one percent (0.7%) or \$22,024 are principal and interest past due.

**CDBG Loan Aging
As of March 31, 2014**



The Accounting Division, in the Administrative Services Department, bills and monitors these accounts. The C.D. Loan Committee, comprised of Administrative Services, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary.

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PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000 COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts** issued in the first quarter of Fiscal Year 2014 between those limits.

1/13/2014	Shamrad Metal Fabricators	9,562	Fabricate new vacuum/material for travelvac	WPF
1/22/2014	American Equipment Co	20,544	One new Service Body	Streets
1/29/2014	Fisher Parking & Security	10,170	TD300 Series Ticket Dispenser Replacement at 6th & Jules Parking Garage	Parking
1/29/2014	Action Electric	5,107	Replacement of 600 Amp Disconnect	WPF
1/29/2014	AT&S American Trailer & Storage	11,745	(3) 40' x 8 1/2' x8" Storage Containers	WPF
2/5/2014	ESRI	16,473	ArcGIS for Desktop Advanced; disctop standard - Primary Maintenance; ArcGis Desktop Standard, Basic & Maintenance	IT
2/10/2014	C and M Business Machines	5,726	(2) 50309 Smart Clock with keypad, ethernet Interface, set up and installation	Health
2/11/2014	Roberts Chevrolet Buick	23,161	One Cab and Chasis or Shop Truck Replace Cam Shaft, Oil Cooler and related seals and pinion seals, tappets and retainers oil pump	Streets
2/13/2014	Diamond International	7,333		Streets
2/13/2014	World Wide Technology Inc.	12,555	(20) HP Business Desktop Pro Computers	IT
2/19/2014	Ed Roehr Safety Products	6,692	(300) 15' Training Cartridges for X-26 Tasers	Police
2/26/2014	Central Power Systems	8,500	Transmission Repair on Unit 435	Transit
2/28/2014	United Rotary Brush Corp	5,893	(232) Spacers; (124) Poly Wafers; (112) Wire Wafers	Aviation
2/28/2014	Aberdeen Servers and Storage	9,899	Aberdeen Custom NAS N26W KITNAS-N26W AberNAS N26W 2U wth 5 Year Warranty	Police
2/28/2014	XCCENT Fitness	22,425	Xccent outdoor exercise equipment premium package	PW
2/28/2014	Satellite Shelters	21,823	Trailer for Water Protection Temporary Lab facilities for base period of 6 months	WPF
3/5/2014	Bontrager Shop LLC	6,425	(2) DR Mowers	PM
3/5/2014	Burchland Manufacturing	5,601	Silt Fence Installer with 3 Point Hitch & Coultter; 3 Point Hydraulic Top Link Cyliner with Hoses; Skid Street Mounting Plate with 3-Point Hitch	Landfill
3/5/2014	Capital Chrysler Dodge Ram	24,628	2014 Dodge Ram Crew Cab 1/2 Ton Quad Cab 4WD	Parks
3/7/2014	Diamond International	6,092	Remove & replace damaged drive line, yoke seal and nut on rear. Replace front differential wheel bearings, races and fluids Repair chilled water sensor; install 4 replacement condenser fan motors and repair burnt wiring	Streets
3/7/2014	Carrier Corporation	9,400		Parks

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3/14/2014	Kranz of Kansas City Overhead Door of St. Joseph	18,540	(2) Henderson Bed - Dump Body MKEDA 10' Body Length - 24" Side Height	Streets
3/19/2014		7,495	North Side - West Door Repair Grader Attachment 96"; Laser Mounting Kit; Laser Receiver; Trimble GL422 Laser Trasmitter Dual Slope; Soil Conditioner 72"	WPF
3/19/2014	K C Bobcat Seaman Schuske Metal Wrks	20,768	Hydra Angle	Parks
3/26/2014		22,475	Wyeth-Tootle Mansion Roof Repairs	PW
3/28/2014	K C Bobcat	6,500	S650 T4 Bobcat Skid Steer Load; Trade In 2012 650 A91 ACS 2 Buckets and Forks	Streets
3/28/2014	Summit Truck Group	6,802	Replace radiator, hoses and clamps	Streets

** Does not include purchase orders issued for the following:
 Community Development Rehab Loan Projects
 Gasoline Purchases
 Price Agreement Purchases
 Work Orders for Professional Services approved by a Master Agreement

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**ROUTINE BUDGET TRANSFERS
COMMENTARY**

Routine Budget Transfers are allowed under “Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)” The following statement appears on the Routine Budget Transfer Form.

You Cannot Use This Form To:

1. Transfer funds to create full or regular part-time positions unless approved by Council.
2. Transfer (or use budgeted funds) to purchase a capital item/project (more than \$5,000) that has not been approved by the Council in the budget. EXCEPT – Once all budget approved capital items have been purchased, savings can be transferred.

FOR EITHER OF THE ABOVE – PREPARE AN ORDINANCE FOR COUNCIL APPROVAL.

The following report reflects routine budget transfers for the third quarter FY2014, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

<u>Transfer Number</u>	<u>Object</u>	<u>Expenditures Decrease</u>	<u>Object</u>	<u>Expenditure or Revenue Increase</u>	<u>Comments</u>
General FUND					
Administrative Services					
BT088	1305	(140.00)	1160	140.00	SICK LEAVE BUY BACK
BT087	1305	(180.00)	1440	100.00	ESRI CONFERENCE DVD'S FOR GIS
			1473	80.00	RESOURCES
Police					
BT081	1265	(1,117.00)	1390	1,117.00	SRT HEADSETS & ALCOHOL SERVER
	1390	(1,000.00)	1365	1,000.00	TRAINING SUPPLIES
BT050	1120	(21,900.00)	1498	21,900.00	TASK FORCE GRANT
BT054			1480	900.00	AAA INSURANCE PAYMENT FOR
			5030	900.00	DAMAGE TO POLICE VEHICLE
BT056			1120	2,307.00	O.T.
			1498	1,393.00	
			5698	3,700.00	TOBACCO GRANT
BT057			1120	500.00	O.T.
			5698	500.00	DRIVE SOBER GRANT

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BT070			1120	1,850.00	ST PATRICKS DWI ENFORCEMENT & YOUTH
			5698	1,850.00	SEAT BELT ENFORCEMENT GRANTS
BT076	1120	(1,148.00)	1265	1,148.00	MOVE O.T. SAVINGS TO TRAINING – DRE GRANT
Fire					
BT077			1475	110.00	M&R BUILDING
			5080	110.00	OTHER REVENUE
			1390	3,000.00	STATION 4 WEIGHT EQUIPMENT
			5060	3,000.00	DONATION FROM WALMART
			1390	181.00	OTHER EQUIPMENT
			4610	181.00	SALE OF PUBLIC DOCUMENTS
			1365	1,200.00	FIRE FIGHTING EQUIPMENT
			5070	1,200.00	FIRE ASST. GRNT FROM MAWC
			1340	100.00	SAFETY EQUIPMENT/CLOTHING
			1475	400.00	M&R SAFETY TOWN
			5060	500.00	DONATION FROM HONOR GUARD & SJ PROGRESSIVE ASSOCIATION
Parks, Recreation and Civic Facilities					
BT055			1335	1,000.00	RECREATION SUPPLIES
			5060	1,000.00	ST JOE FIT 2014 HEARTLAND SPONSORSHIP
BT085			1325	1,036.00	JANITORIAL SUPPLIES
			5068	1,036.00	MO THEATRE STATE WEIGHTS TAKEN TO ADVANTAGE METALS - RECYCLING REV
Non-Departmental					
BT058	1610	(6,000.00)			ED BYRNE GRANT CORRECTION - EXPENSE
			5669	(6,000.00)	& REVENUE REDUCTION
<u>CDBG FUND</u>					
BT084	1110	(18,000.00)	1405	18,000.00	DANGEROUS BDG TEMP EMP FRM SALARY SAVINGS
<u>Special Allocation FUND</u>					
BT069	1410	(5,655.00)	1410	5,655.00	GAMING REVENUE & EXPENSE TRANSFERRED
			1410	10.00	FROM ONE TIF PROGRAM TO THE COMMONS &
			5850	5,665.00	DOWNTOWN TIF's TO COVER EXPENSES
BT079	5099	(540,000.00)	1503	540,000.00	ADVANCE REFUNDING OF BONDS FOR MITCHELL WOODS TIF

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Gaming Initiatives FUND

BT086	1498	(30,000.00)	1405	30,000.00	NEW PROPERTY MAINT CODES COMMUNICATIONS
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Municipal Golf FUND

BT063			1365	1,500.00	SET OF GREENS ROLLERS FROM FAIRVIEW
			5060	1,500.00	MEN'S CLUB DONATION

Landfill FUND

BT065	1410	(31,432.00)	1498	31,432.00	HOUSEHOLD HAZARD WASTE COLLECTION
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THIRD QUARTER FY2014 FINANCIAL REPORT

VENDOR SERVICE CONTRACTS BY DEPARTMENT COMMENTARY

The report below lists all of the existing vendor contracts with the City. Unless otherwise noted, they are local vendors. List is in order of current year expiration date.

Service	Service Provider	Orig Contract Periods	Orig Ext Periods	# of Ext. Left	CY Contract Ext Expires	Final Ext Expires	Advertise Date Approx.	Date RFP Due Approx.	Dept
Lawn Mowing for WPC	Mark's Lawn Mowing	1	2	0	Apr-2014	Apr-2014	Jan-2014	Feb-2014	PW
Copier Rental	ProServ	1	3	1	Apr-2014	Apr-2015	Nov-2014	Dec-2014	AD SVS
Postage Machine Lease	Lineage, Inc.	1	3	2	Apr-2014	Apr-2013	Dec-2012	Dec-2012	AD SVS
On Call- Architectural	Riverbluff Architects	1	4	1	Apr-2014	Apr-2015	Dec-2014	Jan-2015	PW
On Call- Architectural	Ellison Auxier Architects	1	4	1	Apr-2014	Apr-2015	Dec-2014	Jan-2015	PW
On Call- Architectural	Goldberg Architects	1	4	1	Apr-2014	Apr-2015	Dec-2014	Jan-2015	PW
On Call- Architectural	Creal Clark & Siefert	1	4	1	Apr-2014	Apr-2015	Dec-2014	Jan-2015	PW
Vending Machine Service	Smith Vending/Acme	1	2	0	Apr-2014	Apr-2014	Feb-2014	Mar-2014	MT
City Cemetery Mowing	Hughes Lawn Service	1	3	2	May-2014	May-2016	Feb-2016	Feb-2016	PH
Backfill and Repair of Street Cuts	JD Bishop Construction	1	3	2	May-2014	May-2016	Jan-2016	Feb-2016	PW
Lawn and Lot Care Services for Transit	Mark's Law Mowing	1	3	0	May-2014	May-2014	Feb-2013	2/222013	MT
Transit Pension Trustee Service	USB Institutional Trust Roeland Prk, KS	1	2	0	May-2014	May-2014	Mar-2014	Apr-2014	MT
Employee Health	Blue Cross Blue Shield of KC	1	2	1	Jun-2014	Jul-2015	Jan-2015	Apr-2015	HR
Land Lease Agreement Rosecrans Airport	Life Net Air Medical Service	1	4	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	AV
Financial Advisor	Piper Jaffray & Co	1	5	3	Jun-2014	Jun-2017	Feb-2017	Mar-2017	AS
Banking	Citizen's Bank and Trust	1	4	4	Jun-2014	Jun-2018	Feb-2018	Mar-2018	AS
Procurement Cards	U. S. Bank	1	4	4	Jun-2014	Jun-2018	Feb-2018	Mar-2018	AS
Merchant Card Services	U. S. Bank	1	4	4	Jun-2014	Jun-2018	Feb-2018	Mar-2018	AS
Utility Related Issued	Cunningham, Vogel & Rost St. Louis, MO	5	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
Backfill & Repair of Street Cuts	JD Bishop Construction	1	3	2	Jun-2014	Jun-2016	Feb-2016	Mar-2016	PW
Lockbox Processing Services	Citizens Bank & Trust	1	4	4	Jun-2014	Jun-2018	Mar-2018	Apr-2018	AD SVS
Recycling Services	RSP, Inc.	2	3	3	Jun-2014	Jun-2017	Feb-2017	Apr-2017	PW

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Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jeff City, MO	7	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
Emergency Sewer Repairs	Lewis Backhoe	1	5	4	Jul-2014	Jul-2018	Apr-2018	May-2018	PW
Emergency Sewer Repairs	Sprague Excavating Co	1	5	4	Jul-2014	Jul-2018	Apr-2018	May-2018	PW
Bridge Design and Structural Analysis Assistance	HDR, Inc. Kansas City, MO	1	4	1	Aug-2014	Aug-2015	Feb-2015	Mar-2015	PW
Landfill Engineering Services	SCS Engineers /Aquaterra OP, KS	1	4	1	Aug-2014	Aug-2015	Feb-2015	Mar-2015	PW
Major Concrete Pavement Repairs	Auxier Construction	1	5	5	Aug-2014	Aug-2019	Mar-2019	Mar-2019	PW
Major Concrete Pavement Repairs	JD Bishop Construction	1	5	5	Aug-2014	Aug-2019	Mar-2019	Mar-2019	PW
Sewer Line Chemical Root Control	Elite Root Control LLC	1	5	5	Sep-2014	Sep-2019	May-2019	May-2019	PW
City-wide Trash Service	K.I.C., Inc. dba Keep It Clean, Inc.	1	2	0	Sep-2014	Sep-2014	Mar-2014	Apr-2014	AD SVS
Transit vehicle and General Liability Ins.	Crane Agency, Broker for Travelers Chesterfield, MO	1	0	0	Sep-2014	Sep-2014	Jul-2014	Aug-2014	MT
Transit Life & AD&D Insurance	OCHS, Inc. Broker for Minnesota Life St. Paul, MN	3	0	0	Sep-2014	Sep-2014	Jul-2014	Aug-2014	MT
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Oct-2014	Oct-2014	Jul-2014	Aug-2014	AV
On Call - Professional	Burns & McDonnell Eng Co, KCMO	1	4	3	Oct-2014	Oct-2017	Jun-2017	Jul-2017	PW
Sanitary Sewer Rehabilitation Services using Cured-In-Place Pipe	SAK Construction, LLC O'Fallon, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Oct-2015	Oct-2015	None	None	PW
Asphalt Milling & Overlay	Keller Construction	1	5	2	Oct-2014	Oct-2016	Jul-2016	Aug-2016	PW
Elevator Maintenance at Joyce Raye Patterson Senior Center	Kone, Inc. Kansas City, MO	1	3	3	Nov-2014	Nov-2017	Aug-2017	Aug-2017	PR
Collection of Past Due Obligations for Municipal Court	Capital Recovery Systems, Inc. Columbus, OH	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Collection of Past Due Obligations for Sewer and Other Billings	Berlin Wheeler Receivables Management Jeff City, MO	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Geographic Information Services (GIS)	Midland GIS Solutions	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS

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Surveying Services	Midland Surveying, Inc.	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Insurance	2	0	0	Dec-2014	Dec-2014	Oct-2014	Nov-2014	MT
Property Insurance Policy	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2014	Dec-2014	None	None	HR
Liability Insurance	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2014	Dec-2014	None	None	HR
Realty Services	Reese & Nichols Ide Capital Realty	2	3	3	Jan-2015	Jan-2018	Dec-2017	Dec-2017	CW
Self-Service Fueling Station at Rosecrans	Express Flight, Inc	5	0	0	Jan-2015	Jan-2015	Oct-2014	Oct-2014	AV
Consultant	CBIZ/BCK&W	3	Optional Annual Renewal	Optional Annual Renewal	Jan-2015	Jan-2015	Oct-2014	Nov-2014	HR
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association	1	4	3	Jan-2015	Jan-2018	Nov-2017	Dec-2017	PR
On Call Design Services for Wastewater Facility	Burns & McDonnell Engineering Co Kansas City, MO	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	HDR Engineering	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	Snyder & Associates, Inc.	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	Black and Veatch Corp	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	George Butler & Associates	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW
Professional Title Services	First American Title	1	4	0	Feb-2015	Feb-2015	Nov-2014	Nov-2014	PW
Transportation Planning Services	URS Corporation Minneapolis, MN	1	4	2	Feb-2015	Feb-2017	Oct-2016	Nov-2016	PW
Lease of Approx 25 Acres to Plant & Harvest- former Mi-Ho Property	William L. Rotterman	1	3	2	Feb-2015	Feb-2017	Dec, 2016	Jan, 2016	PL
Design, Testing and Planning for the Landfill	Blackstone Environmental	1	4	4	Feb, 2015	Feb, 2019	Oct-2018	Nov-2018	PW
Uniforms, Mat, Mop Rental & Laundry Svcs	UniFirst Corp Kansas City, MO	2	1	1	Mar-2015	Mar-2016	Sep-2015	Oct-2015	FS
Towing Services	R&W Tow and Recovery, Inc.	1	2	2	Mar-2015	Mar-2017	Sep-2016	Sep-2016	AD SVS

THIRD QUARTER FY2014 FINANCIAL REPORT

Design, Testing and Planning for the Landfill	Burns & McDonnell Engineering	1	4	4	Mar-2015	Mar-2019	Oct-2018	Nov-2018	PW
Exclusive, Non-Alcoholic Beverage Sponsorship for Fairview Golf Course Construction and Design Related Issued	Pepsi Beverages Co	5	0	0	May-2015	May-2015	Feb-2015	Feb-2015	PR
Auditing	Seigfreid, Bingham, Levy, Selzer & Gee, P.C. KCMO Cochran, Head & Co.	5	0	0	Jun-2015	Jun-2015	Feb-2015	Mar-2015	L
Employee Assistance Program	Heartland Counseling Services	2	1	1	Jun-2015	Jun-2015	Mar-2015	Mar-2015	MT
Bond Counsel	Gilmore and Bell Kansas City, MO	5	0	0	Jul-2015	Jun-2015	Feb-2015	Mar-2015	AD SVS
Exclusive Beverage Sponsorship - Bode Ice Arena/Sports Complex	7UP/Snapple Group	5	0	0	Aug-2015	Aug-2015	Apr-2015	Apr-2015	PR
Transit Drug Screen	OHS - COMPCARE	3	0	0	Dec-2015	Dec-2015	Oct-2015	Nov-2015	MT
Design Services	Cook, Flat & Strobel Engineers, P.A.	1	4	1	Feb-2015	Feb-2016	Oct-2015	Nov-2015	PW
Design Services	Snyder & Associates, Inc.	1	4	1	Feb-2015	Feb-2016	Oct-2015	Nov-2015	PW
Legal Services Environmental Issues	B W Law Group	5	0	0	Jun-2016	Jun-2016	Mar-2016	Mar-2016	L
Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Oct-2016	Oct-2016	Jun-2016	Jul-2016	MT
Patee Market Snow Removal	Jesse Kincaid dba Kincaid Company	3	0	0	Oct-2016	Oct-2016	Jul-2016	Aug-2016	PH
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec-2016	Dec-2016	Oct-2016	Nov-2016	MT
Legal Services Labor and Employment Law	The Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	L
Lease of Landfill Property for Farming	Bill Bywaters	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	LF
Exclusive, Non-Alcoholic Beverage Products at St. Joseph Rec Center	Pepsi Beverages Company	5	0	0	Jul-2017	Jul-2017	Mar-2017	Apr-2017	PR
OPEB GASB 45 Actuarial Services	Clarity in Numbers LLC	5	0	0	Jul-2017	Jul-2017	Mar-2017	Apr-2017	AS
Aviation Planning and On-Call Design Services	Jviation, Inc. Jefferson City, MO	5	0	0	Jan-2018	Jan-2018	Sep-2017	Oct-2017	AV

THIRD QUARTER FY2014 FINANCIAL REPORT

Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2018	Jun-2018	Jan-2018	Mar-2018	MT
Legal Services Planning and Zoning Issues	Williams & Campo, P.C. Lee's Summit	5	0	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	L
Legal Services Planning and Zoning Issues	Cunningham, Vogel I& Rost, P.C. St. Louis	5	0	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	L
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	May-2018	Jun-2018	CD
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	None	None	PR
Exclusive Non-Alcoholic Beverage Sponsorship for Products sold at the St Joseph Civic Arena	Pepsi Beverages, Inc.	5	0	0	Nov-2018	Nov-2018	Sep-2018	Sep-2018	
Provide Service on the Infrastructure of the Public Safety Radio System at All Sites	Motorola, Inc.	6	0	0	Dec-2019	Dec-2019	None	None	Police
Lease for Restaurant Space at Rosecrans Memorial Airport	Cheryl Green dba the Diner at Rosecrans	1	9	9	Oct-2014	Oct-2023	Jul-2023	Jul-2023	AV
Herzog Contracting Company Land Lease	Flight Department	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Rd	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2014

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
North Shoppes - Phases 1 & 2 of North County TIF district. Approved August 2003. Developers-Bob Johnson, RED Development, Buchanan County	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc. Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$34,086,629	\$1,148,025	\$1,118,393	\$2,411,685	\$1,578,185	(\$863,132)
				Added a portion of Phase 2 into Phase 1 for Theater		Cover additional County costs in Phases 1 & 2.	RED has been reimbursed \$28,194,202. County has been reimbursed \$6,380,207 and has \$65,424 to be disbursed on a Pay as You Go when all bond payments have been made. City reimbursed \$996,008 for our share of Northridge sewer.		Includes Penalty/Interest assessed for late payment of taxes	Includes City, County and Franchise Tax incremental EATS		Sales tax to date down 17.4% from FY2013. New tenants moved into Borders space May/June - Ulta and Kirklands. Sleep Number store opened as well.
Stockyards Redevelopment (Triumph Foods, LLC). Approved October 2003.	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722.	\$7,000,000				\$6,766,097	\$678,120	\$676,487	\$113,930	\$43,208	(\$72,355)
							Developer has been completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City has been reimbursed \$1,166,097 for improvements to Stockyards Expressway.			Includes City, County and Franchise Tax incremental EATS.	Also includes cafeteria tenant sales taxes, not previously budgeted.	Triumph donated \$100,000 to SJSD for first five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.
3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC	105145 Developer created TDD to help generate revenues.	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000				\$1,991,729	\$114,944	\$118,869	\$218,400	\$133,723	(\$80,752)
			\$2,500,000 certified. \$200,000 withheld for façade.								Includes add'l Hotel/Motel taxes, 1% TDD tax, and 1/2 of (.5%) Downtown CID Sales Tax. Also contributing to the increase is increased H/M tax rate.	
Tuscany Towers - Phase 1 TIF Plan only Approved September, 2005. Project yet to be approved. Developer: JSC Development	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042				\$0	\$0	\$0	\$0	\$0	N/A
									No PILOTS anticipated			

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2014

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
EBR/HHS Development Approved October 2005 Developers: EBR Enterprises & HHS Properties	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detension, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$1,014,382	\$120,250	\$148,651	\$124,350	\$73,724	(\$22,225)
				Add'l phases plus overages on site work. Approved SO 7045-3/26/07			Costs certified to date - \$4,484,898.42 EBR - \$2,757,896.24 HHS - \$ 1,727,002.18		PILOT infrastructure - \$44,603		Total EATS above. EBR (70%) - \$51,607; City infrastructure (30%) - \$22,117	
Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp.	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area. Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0	\$0
									No PILOTS anticipated		No reimbursement request has been submitted. Approved by TIF Commission for activation, awaiting Council vote in November.	
Mitchell Avenue Corridor Approved June 2006 Developer: American Family Insurance Company	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along Mitchell Avenue Corridor.	\$3,974,270	\$5,272,673			Pay As You Go - \$162,673.	\$392,205	\$414,690	\$9,165	\$3,815	\$17,135
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.			Bonds - \$4,495,370.12				Franchise Tax and EATS Sales tax from cafeteria within American Family facility.	
Uptown Redevelopment - Ryan Block Project Approved December 2006 Developer: Olin Cox	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$791	\$1,557	\$10	\$0	\$756
							No reimbursement requests have been submitted.			No activity.	Franchise taxes only on utility usage by upstairs tenants.	No reimbursement requests have been submitted.

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2014

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
East Hills Redevelopment Project - TIF Approved Dec, 2007 - Redevelopment Agreement Approved 1/3/08	Currently Pay As You Go Proposed Bond Issuance.	Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678 Per SO7242 passed 1/3/08.	Total Reimbursable Costs - \$46,539,416 TIF - \$30,897,042 CID - \$15,642,374 Per SO7279 passed 2/11/08.			Total CID Revenue - \$3,222,756 Disbursed to date: \$ 5,349,538 East Hills TIF - \$3,841,594 East Hills CID - \$1,507,944 TIF Costs Certified to Date: \$22,118,296 CID Costs Certified to Date: \$14,796,999	\$570,950	\$562,562	\$504,480	\$384,348	(\$128,520) New construction - Five Guys, Great Clips, and Pancheros. Notable new tenants - Victoria's Secret and Rally House. FY2012 first fiscal year in which base surpassed.
Cook Road Corridor Redevelopment Project Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cood Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				Sewer Improvements - \$2,378,839.65 Pay As You Go - \$80,500 \$2,463,930.29- Certified to Date	\$113,675	\$150,327	\$0	\$0	\$36,652 Real proptry taxes being received/distributed to Developer. Few homes completed and franchise taxes being received. Other revenue source - \$500 sewer connection fee assessed per property.
Center Building Redevelopment Project Approved January 25, 2010 Developer: Mid-City Partnership, Inc.	Pay As You Go	Project includes development listed at 613 Edmond St. and 119-123 S. 6th St. Renovation includes removal of the 1961 sheet metal façade and the restoration of the remaining exterior building elements. Building encompasses 19,060 sq. ft and will be divided into one 15,250 sq. ft unit for restaurant/banquet facilities with three planned retail/office units at 609, 611 and 613 Edmond St. for a total of 3,810 sq. ft, office/retail space. The Brazilian Steakhouse is currently under construction. To date - Aqua Vital Salon and 2 Trendy LLC have	\$1,355,097				\$75,406 \$1,197,597.00- Certified to Date	\$12,158	\$12,090	\$30,540	\$18,114	(\$12,494) Now includes 50% Downtown CID Sales - \$1,088.72 Ground Round opened June, 2012. Now also includes 50% of Downtown CID Sales taxes received within this TIF.

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2014

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
Developer Agreement - The Commons Approved July, 2007 Developer: Earthworks Excavation Company	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction. Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08). Special Ordinance No. 8124 (12/13/10) amended Developer Agreement to forego calculated base effective	\$6,503,977 City reimburseable \$5,754,977.36 CID tax to pay \$749,000.00 per SO7255 (1/14/08).				\$2,470,612	\$8,092	\$3,932	\$555,170	\$431,168	(\$128,163) FY12 - Base \$250K eliminated per Second Amended Agreement starting July 11.
Developer Agreement - Fountain Creek Approved July, 2008 Developer: SDG Developments, LLC & Partners	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimburseable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$0	\$0	\$0	\$0	To date residential homes only constructed. No sales tax anticipated yet. No reimbursement requests have been submitted.
Developer Agreement - Cook Crossings Approved April, 2011 Developer: St. Joseph Partners, LLC	Pay As You Go	Approximately 12.15 acres of commercial use development with a capital investment of \$13.65 million at the intersection of Cook Road and North Belt Highway. Phase I completion date tentatively set as September 30, 2012. Phase 2 completion date tentatively set as October 31, 2012. CID sales tax also to be initiated - 1% sales tax and .a special assessment of \$.40 per square foot upon the tenants annually. Distribution 50% of City General Sales taxes only.	City reimburseable \$900,000, plus interest - SO8195, passed 4/18/11. SO8196, passed 4/18/11				Certified to Date: CID - \$6,054,791.57 STRA - \$644,964.22 CID - \$3,600,048 CID Special Assessments - \$1,906,890; STR (.75%) - \$1,290,521	\$0	\$0	\$70,000	\$57,586 Also produced \$145,719 in CID sales taxes and \$155,666 in PILOTS Special Assessments	New Construction area. Dick's Sporting Goods, Aldi's, Pet Smart, Verizon, Starbucks, and Dental Clinic are open. CID own entity, with none of the proceeds going to development itself.